





## **Residents**,

We are happy to announce that PMI Mountain West has partnered with CredHub to start rental credit reporting. Most people spend 26 -50% of their income on rent, so shouldn't you get credit?

## What Does This Mean for You?

You will be automatically signed up for credit reporting. We offer this as an amenity to help give all residents the ability to receive credit for their most substantial monthly payment, your rent. Credit scores can increase from 20 - 50 points with this benefit!

## **Other Benefits Include:**

- Positively increases buying power (homes, cars, personal loans)
- Higher credit score yields lower interest rates on credit cards
  - Rental history may be backdated upon request up to 24 months

## Things to Note About Your Payment Obligation + Late Rent

When lease payment obligations are met, credit information will be reported to the credit bureaus and will help build a positive credit history. If rental payment obligations are not met, as per your lease contract agreement, the late payment will be reported to CredHub and thereafter to the credit bureaus. This can impact your credit and can affect your credit score adversely.

Please contact your management team or Credhub for any questions:

